

ORDINANCE NO. 93-O-498

AN ORDINANCE OF THE CITY OF BROOKINGS, CURRY COUNTY, OREGON, AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION ADVANCE REFUNDING BONDS, SERIES 1993, FOR THE PURPOSE OF PROVIDING FUNDS TO REFUND PRIOR TO MATURITY CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS OF THE CITY; PRESCRIBING THE FORM AND DETAILS OF SAID ADVANCE REFUNDING BONDS; PROVIDING FOR THE LEVY AND COLLECTING OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID ADVANCE REFUNDING BONDS; AUTHORIZING AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING THE SUBMISSION OF AN ADVANCE REFUNDING PLAN TO THE STATE TREASURER; AUTHORIZING NEGOTIATION OF THE BOND SALE BY THE CITY MANAGER; AND DESIGNATING A PAYING AGENT AND BOND REGISTRAR, AN ESCROW AGENT, A FINANCIAL ADVISOR, AN UNDERWRITER AND BOND COUNSEL, AND DECLARING AN EMERGENCY. [Effective February 22, 1993]

[See Ordinance No. 93-O-498 in its entirety in original ordinance books]