

ORDINANCE NO. 89-O-460

AN ORDINANCE REPEALING ORDINANCE NO. 88-O-436 AND AUTHORIZING THE ISSUANCE AND SALE OF \$3,200,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION SEWER BONDS, SERIES 1990, OF THE CITY OF BROOKINGS, OREGON, FOR THE PURPOSE OF RECONSTRUCTION OF THE MAIN OUTFALL AND WASTEWATER TREATMENT PLANT, INTERCEPTING SEWERS, PUMP STATIONS, PRESSURE LINES AND ALL EQUIPMENT NECESSARY THEREFOR; PRESCRIBING THE FORM AND DETAIL OF SAID GENERAL OBLIGATION BONDS AND THE COVENANTS AND AGREEMENTS MADE BY THE CITY TO FACILITATE AND PROTECT THE PAYMENT THEREOF; AUTHORIZING THE ANNUAL LEVY OF A DIRECT AD VALOREM TAX FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON THE BONDS; PROVIDING FOR THE COLLECTION, SEGREGATION AND APPLICATION OF THE REVENUES OF THE SEWER SYSTEM OF THE CITY FOR THE PURPOSE OF PAYING THE COST OF OPERATION AND MAINTENANCE OF SAID SYSTEM AND PAYING THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND DECLARING AN EMERGENCY.

[See Ordinance No. 89-O-460 in its entirety in original ordinance books]