

**ORDINANCE NO. 51-O-007**

**AN ORDINANCE PROVIDING FOR MONEY DEPOSITORIES, PROVIDING FOR CREATION OF FUNDS, PROVIDING FOR WARRANTS AND WHEN INTEREST IS PAYABLE THEREON, DEFINING ADDITIONAL DUTIES OF THE CITY RECORDER AND DECLARING AN EMERGENCY. [Effective October 23, 1951]**

**[Ordinance No. 51-O-007 repealed in its entirety by Ordinance No. 96-O-516, effective April 9, 1996]**

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**Sections:**

- Section 1. Designation of depositories.**
- Section 2. Disbursements.**
- Section 3. "Not paid for want of funds".**
- Section 4. Notice of warrant call.**
- Section 5. Statement of finances.**
- Section 6. [Emergency clause]**

**The city of Brookings ordains as follows:**

**Section 1. Designation of depositories. The council shall designate one or more depositories in which the city's monies shall be deposited, and the council may authorize the depositing of city monies belonging to one or more city funds to the same account in any one of such depositories and thereby permit the comingling of monies belonging to any two or more such city funds, or it may require that city monies belonging to any city fund be deposited in a separate account for such fund in any such depository.**

**Section 2. Disbursements. All disbursements made from city funds shall be by warrant drawn on the depository holding the account in which is deposited the monies belonging to the fund from which the warrant is to be paid; and the fund from which the warrant is to be paid shall be charged therewith.**

**Section 3.**      **"Not paid for want of funds".** Whenever there is not sufficient money in the fund from which any warrant is to be paid or in the account containing such fund, the city recorder shall endorse on the face of such warrant the words "Not paid for want of funds," together with the date on which such endorsement is made, and he/she shall sign his/her name under such endorsement as city recorder. Warrants so endorsed shall draw interest at the rate of 6 percent per annum from the date of such endorsement until the date such warrants are called for payment as hereinafter provided. The city recorder shall keep a record of all warrants which he/she shall endorse as "Not paid for want of funds," except as provided by this or any other ordinance of the city of Brookings, the city shall not pay interest on its obligations.

**Section 4.**      **Notice of warrant call.** When the council deems that the balance of any fund is sufficient for the calling of a payment of a part of all of the warrants outstanding against the fund and endorsed by the city recorder as hereinbefore provided, it shall direct the city recorder to publish in one issue of a newspaper of general circulation in the city of Brookings a notice which shall be substantially in the following form:

#### NOTICE OF WARRANT CALL

Notice is hereby given that the following numbered warrants issued by the city of Brookings, Oregon, and drawn on the \_\_\_\_\_ name of fund \_\_\_\_\_ Fund, and endorsed "Not paid for want of funds" are called for payment.

Commencing with Warrant No. \_\_\_\_\_ dated

\_\_\_\_\_, and including Warrant No. \_\_\_\_\_ dated \_\_\_\_\_, Interest on the above numbered warrant ceased \_\_\_\_\_ (date) \_\_\_\_\_.

(name of city recorder)  
City Recorder

**Section 5.      Statement of finances.** The city recorder shall prepare and present to the council an accurate statement of the city's finances once each month at a regular meeting of the council. The statement to be so prepared and presented shall show the following:

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- A.    The amount of money received during the previous month.
- B.    The amount of money withdrawn from each fund and the balance on hand therein.
- C.    The total amount of money remaining in his custody and not yet deposited in the account with the depository to the credit of the fund to which it belongs.

**Section 6.      [Emergency clause]**

[Effective October 23, 1951]